

Baby Boomers (1946-1964) Fact Sheet

Top 24

1. [Twenty five percent of Baby Boomers have no savings at all.](#) (Retirement Planning #3)
2. As of 2011, nearly 45 percent of people aged [45-to-54](#) and [nearly 30 percent of people age 55+](#) have less than \$10,000 saved for retirement. (PDF page 2) (Retirement Planning #2)
3. In 2010, [85 percent of college graduates](#) moved back in with their parents after graduation. (Parenting #54)
4. Eighty-four [percent of new businesses are formed by Baby Boomers.](#) (Employment #17)
5. Baby Boomers comprised about [a third of the long term unemployed workers](#) (unemployed for six months or more) in 2010. (Employment #15)
6. Only [16 percent of Baby Boomers have pensions.](#) (Retirement Planning #6)
7. In 2010, it was estimated that the 50 states will collectively owe [\\$5.17 trillion in pensions. But they'll have only \\$1.94 trillion to pay it.](#) (Retirement Planning #7)
8. The median household headed by a 60-year-old with a 401(k) has less than a fourth of the money needed to maintain its standard of living in retirement (Retirement Planning #8)
9. [Roughly 80 percent of Baby Boomers expect to continue working](#) after they “retire.” (Retirement Planning #10)
10. In 2009, [half a million job hunters 65 or over looked for a job but could not find one. This was the highest number of unemployment for this age group since the Great Depression.](#) (Only people actively looking for employment count as unemployed.) (Employment #18)
11. [More than 40 percent of workers over 45](#) say that they have less than \$25,000 in savings and investments for retirement. (PDF page 16) (Retirement Planning #1)
12. In 2011, [only 42 percent of working aged Americans](#) had ever tried to calculate what they would need for retirement. (PDF page 3) (Retirement Planning #4)
13. Between 60 and 70 million US workers have 401(k)s [and in 2011, 30 percent of them have borrowed against their accounts. It is projected that in 2014, that will have jumped to between 45-and-50 percent. That means 30 million people who will have loans against their account.](#) Seventy percent of people who lose their jobs are unable to repay the loan and must default. (Retirement Planning #5)

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14. [Sixty percent of America's 15 million business owners were born in or before 1964](#), resulting in one business owner turning 65 every 57 seconds — and the potential for a tsunami of businesses for sale. (Employment #16)
15. In 2020, it is expected that Social Security, Medicare, Medicaid, and the interest of the U.S. debt [will consume 92 cents of every dollar that the federal government brings in](#). (Social Security #25)
16. [Forty three percent of adult children between the ages of 25-and-34](#) live with their parents, according to 2010 data. (Parenting #52)
17. [Sixty percent of workers 50-61](#) who are currently employed expect to delay retirement. (PDF page 56) (Retirement Planning #9)
18. The number of people 65+ who are [still working has risen 45 percent in the last 10 years. There are 6.7 million workers](#) 65 or older in the US. (Retirement Planning #11)
19. According to an April 2011 Associated Press survey, [1 in 4 Baby Boomers](#) say that they never plan to retire. (Retirement Planning #12)
20. The same report said that [75 percent of those who applied for Social Security in 2010](#) were below their “full retirement age” of 66. (PDF Page 3) (Social Security #23)

21. About [one fourth of all US mortgage holders](#) owe more on their home loans than their homes are worth. (Mortgages and Home Ownership #30)
22. The [median home loan balance](#) owed by the older Baby Boomers is \$85,000, which is potentially more than the home's value, depending on the local housing market. (Mortgages and Home Ownership #34)
23. From 1989 to 2010, the percentage of Americans aged 55-to-64 who still had a mortgage [rose from 49 to 63 percent](#). (Mortgages and Home Ownership #37)
24. On average, [life expectancy jumps to 83 years if you reach 65 years of age and to 86 if you reach 75](#). (Medicare and Life Expectancy #42)